

Message Text

UNCLASSIFIED

PAGE 01 STATE 040703
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 TRSE-00 CIAE-00
INR-07 NSAE-00 /030 R

DRAFTED BY XMB:R.CHARAMELLA:LH
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB:JOSEPH R.WILLIAMS
ARA/ECA:TH.SHUGART(INFO)

-----240549 018735 /15

R 232220Z FEB 77
FM SECSTATE WASHDC
TO AMCONSUL SAO PAULO
INFO AMEMBASSY BRASILIA

UNCLAS STATE 040703

E.O. 11652: N/A

TAGS: BPRO

OVERDUE PAYMENTS OF FERTIPLAN S.A. AND FERTIBASE S.A.

1. EXIMBANK HAS BEEN NOTIFIED BY VARIOUS U.S. SUPPLIERS
OF OVERDUE PAYMENTS GREATER THAN 90 DAYS ON OBLIGATIONS OF BOTH
FERTIPLAN S.A. AND FERTIBASE S.A. OF SAO PAULO. EXIMBANK'S
TOTAL INSURANCE COVER-AGE EXPOSURE TO THESE AFFILIATED FIRMS
IS \$3,405,683. CASH FLOW PROBLEMS ARE CITED AS THE REASON FOR
THE LATE PAYMENTS. EXIMBANK WOULD APPRECIATE ANY INFORMATION THAT
EMBASSY CAN DEVELOP REGARDING PRESENT FINANCIAL STATUS OF BUYERS AND
PROSPECTS
FOR BRINGING CURRENT EXISTING OVERDUE PAYMENTS.

2. EXIMBANK HAS ALSO BEEN INFORMED THAT A U.S. \$10 MILLION LOAN
HAS BEEN APPROVED BY CAIXA ECONOMICA FEDERAL IN FAVOR OF FER-
TIPLAN TO RELIEVE ITS CURRENT CASH FLOW DIFFICULTIES. PLEASE
ATTEMPT TO CONFIRM THIS REPORT, AND, IF POSSIBLE, DETERMINE SECURITY
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 040703

PLEDGED FOR LOAN.

3. AN URGENT REPLY IS REQUESTED.
VANCE.

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 23-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE040703
Document Source: CORE
Document Unique ID: 00
Drafter: R.CHARAMELLA:LH
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Expiration:
Film Number: D770063-0925
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770216/aaaaaoem.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e11961c0-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3248737
Secure: OPEN
Status: <DBA CHANGED> mcm 20041201
Subject: OVERDUE PAYMENTS OF FERTIPLAN S.A. AND FERTIBASE S.A.
TAGS: BPRO
To: SAO PAULO
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e11961c0-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009